

STATEMENT OF INCOME AND EXPENDITURES 2024

	Ref.	2024 Actual €	2024 Budgeted €	2023 Actual €
Interest and dividends		208.285	-	279.039
Management fees		-58.249	-	-53.624
Entry fees		-	-	-
Total income		150.036	-	225.415
Accommodation costs	8	14.979	15.650	15.255
Staff costs	9	144.965	138.700	131.721
Administrative expenses	10	16.249	15.900	14.823
Office related expenses	11	15.760	17.000	14.404
General expenses	12	9.232	12.250	5.987
Board meeting & field trips	13	11.692	24.250	16.628
Total Expenses		212.877	223.750	198.818
Result from ordinary operations		-62.841	-223.750	26.597
Projects:				
- financial year		-548.048	-456.278	-490.608
- net releases prior years		45.441	-	119.933
Total		-502.607	-456.278	-370.675
Special Projects:				
- Ronny Naftaniel lecture		-11.061	-10.000	-
- Roundtable sessions		-	-	-
- Donations projects ' humanitarian emergency aid Ukraine'		2.013	-	4.784
- Projects 'humanitarian emergency aid Ukraine'		-184.673	-250.000	-154.578
- Projects 'humanitarian emergency aid Israel'		-46.000	-	-50.000
Total		-239.721	-260.000	-199.794
Equity portfolio results:				
- realized		92.519	-	57.113
- unrealized		3.750.125	-	2.615.257
Surplus		3.037.475	-940.028	2.128.498

Regular projects 2024 resp. 2023 in % of capital	2,5%	2,1%
Humanitarian emergency aid projects 2024 in % of capital	0,8%	0,9%
Operational expenses 2024 resp. 2023 in % of capital	0,9%	0,9%
Operational expenses 2024 resp. 2023 in % of all projects	27,3%	28,6%

	<u>Actual expenses</u>	<u>Budget</u>	<u>Surplus</u>
Operational costs	212.877	223.750	10.873
Ronny Naftaniel lecture	11.061	10.000	-1.061
Humanitarian projects	184.673	250.000	65.327
Regular projects	594.048	456.278	-137.770
Total	<u>1.002.659</u>	<u>940.028</u>	<u>-62.631</u>